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Manias, Panics, and Crashes: A History of Financial Crises. January 28, 2018. Abstract. An archetypical

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boom-and-bust cycle goes something along the lines of: Imagine that we're at the bottom of a credit cycle. A narrative that re-ignites optimism. Consumers 'freeze up' and begins spending again. Lenders start to lend, and borrowers borrow.

Book Summary of Manias, Panics, and Crashes | Digging For ...

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Manias, Panics, and Crashes

The book opens by describing the late

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economist Hyman Minsky's theory of credit cycles. Minsky is a man of the moment, having recently come back into intellectual fashion in financial economics, but when the first edition of Manias, Panics and Crashes was published in 1978, this was contrarian stuff. The "efficient markets hypothesis" was at its height in economics departments.

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turbulence of the financial world in
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Subtitle A History of Financial Crises,
Seventh Edition Authors. Robert Z.
Aliber; Charles P. Kindleberger;
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descriptions of manias, panics and
crashes have been taken from the
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Manias, Panics and Crashes. History repeats. - GnS Economics

Charles Poor "Charlie" Kindleberger (October 12, 1910 – July 7, 2003) was an economic historian and author of over 30 books. His 1978 book Manias, Panics, and Crashes, about speculative stock market bubbles, was reprinted in 2000 after the dot-com bubble. He is well known for hegemonic stability theory.

Charles P. Kindleberger - Wikipedia

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1